

**Commonwealth Edison Company**  
**Statement of Operating Income with Adjustments**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Company Pro Forma (ComEd Ex. 4.0 Sch. C-1)	Adjustments (Appendix A Sch. 2)	Adjusted Company Pro Forma (Cols. B+C)	Adjustment To Company's Proposed Revenues	Pro Forma Proposed (Cols. D+E)
	(A)	(B)	(C)	(D)	(E)	(F)
1	Operating Revenues	\$ 1,786,970	-	\$ 1,786,970	\$ (279,334)	\$ 1,507,636
2	Other Revenues	54,799	-	54,799	-	54,799
3	Total Operating Revenues	1,841,769	-	1,841,769	(279,334)	1,562,435
4	Uncollectible Expense	16,300	-	16,300	(2,891)	13,409
5	Production	432	-	432	-	432
6	Distribution	418,141	(103,678)	314,463	-	314,463
7	Customer Accounts	166,136	(12,914)	153,222	-	153,222
8	Customer Service and Informational	12,217	(7)	12,210	-	12,210
9	Administrative and General	200,663	(23,979)	176,684	-	176,684
10	Depreciation and Amortization	299,127	(9,575)	289,552	-	289,552
11	Taxes Other than Income Taxes	154,826	(785)	154,041	-	154,041
12	Total Operating Expense					
13	Before Income Taxes	1,267,842	(150,938)	1,116,904	(2,891)	1,114,013
14	State Income Tax	33,952	11,655	45,607	(19,572)	26,035
15	Federal Income Tax	155,958	53,530	209,488	(89,905)	119,583
16	Deferred Taxes and ITCs Net	(22,334)	-	(22,334)	-	(22,334)
17	Total Operating Expenses	1,435,418	(85,753)	1,349,665	(112,368)	1,237,297
18	NET OPERATING INCOME	\$ 406,351	\$ 85,753	\$ 492,104	\$ (166,966)	\$ 325,138
19	Rate Base (Appendix A, Schedule 3, Column (D))					\$ 3,616,659
20	Overall Rate of Return (ICC Staff Exhibit 27.0, Schedule 27.1)					8.99%
21	Revenue Change (Col. (F), Line 3 minus Col. (B), Line 3)					\$ (279,334)
22	Percentage Change to Company Proposed Revenues (Col. (F), Line 21 divided by Col. (B), Line 3)					-15.17%

**Commonwealth Edison Company**  
**Adjustments to Operating Income**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Interest Synchronization (Appendix A Sch. 5)	Retired Plant (St. Ex. 1.0 Sch. 1.1)	Replaced Plant (St. Ex. 1.0 Sch. 1.2)	Interest On Customer Deposits (St. Wx. 2.0 Sch. 2.2)	Plant Placed in Service 2nd Quarter 2001 (St. Ex. 15.0CT2 Sch. 15.1)	Collection Agency Expense (St. Ex. 2.0 Sch. 2.4)	State Use Tax Expense (St. Ex. 2.0 Sched. 2.5)	Subtotal Operating Statement Adjustments
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	-	-	-	-	-	-	-	-
4	Uncollectible Expense	-	-	-	-	-	-	-	-
5	Production	-	-	-	-	-	-	-	-
6	Distribution	-	-	-	-	-	-	-	-
7	Customer Accounts	-	-	-	-	-	(1,106)	-	(1,106)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	-	-	-	(919)	-	-	-	(919)
10	Depreciation and Amortization	-	(858)	(279)	-	(277)	-	-	(1,414)
11	Taxes Other than Income Taxes	-	-	-	-	-	-	(506)	(506)
12	Total Operating Expense	-	(858)	(279)	(919)	(277)	(1,106)	(506)	(3,945)
13	Before Income Taxes	-	(858)	(279)	(919)	(277)	(1,106)	(506)	(3,945)
14	State Income Tax	966	61	20	65	20	78	36	1,246
15	Federal Income Tax	4,439	279	91	299	90	360	165	5,723
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	5,405	(518)	(168)	(555)	(167)	(668)	(305)	3,024
18	NET OPERATING INCOME	\$ (5,405)	\$ 518	\$ 168	\$ 555	\$ 167	\$ 668	\$ 305	\$ (3,024)

**Commonwealth Edison Company**  
**Adjustments to Operating Income**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal	Tree Management Expense (GC Ex. 2.1 Sch. DJE 2.1)	Employee Layoffs (St. Ex. 17.0 Sch. 17.10)	Salary & Wages Inc. Comp (St. Ex. 17.0 Sch. 17.11)	Salary & Wages Inc. Comp (St. Ex. 17.0 Sch. 17.11)	Payroll Tax Per Order	Storm Restoration Expense (St. Ex. 17.0 Sched. 17.7)	Subtotal Operating Statement Adjustments
	(A)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)
1	Operating Revenues	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3		-	-	-	-	-	-	-	-
4	Uncollectible Expense	-	-	-	-	-	-	-	-
5	Production	-	-	-	-	-	-	-	-
6	Distribution	-	(4,703)	-	-	(12,380)	-	(5,771)	(22,854)
7	Customer Accounts	(1,106)	-	(8,096)	-	-	-	-	(9,202)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	(919)	-	-	(12,181)	-	-	-	(13,100)
10	Depreciation and Amortization	(1,414)	-	-	-	-	-	-	(1,414)
11	Taxes Other than Income Taxes	(506)	-	-	-	-	(3,392)	-	(3,898)
12	Total Operating Expense								
13	Before Income Taxes	(3,945)	(4,703)	(8,096)	(12,181)	(12,380)	(3,392)	(5,771)	(50,468)
14	State Income Tax	1,246	333	573	862	877	240	409	4,540
15	Federal Income Tax	5,723	1,530	2,633	3,962	4,026	1,103	1,877	20,854
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	3,024	(2,840)	(4,890)	(7,357)	(7,477)	(2,049)	(3,485)	(25,074)
18	NET OPERATING INCOME	\$ (3,024)	\$ 2,840	\$ 4,890	\$ 7,357	\$ 7,477	\$ 2,049	\$ 3,485	\$ 25,074

**Commonwealth Edison Company**  
**Adjustments to Operating Income**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal	Bill Payment Center Closings (St. Ex. 17.0 Sch. 17.8)	Charitable Contributions (St. Ex. 4.0 Sch. 4.1)	Advertising Expense (St. Ex. 18.0 Sch. 18.1)	Bank Commitment Fees (St. Ex. 4.0 Sch. 4.3)	Social & Service Club Dues (St. Ex. 18.0 Sch. 18.2)	Research & Development (St. Ex. 4.0 Sch. 4.6)	Subtotal Operating Statement Adjustments
	(A)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	-	-	-	-	-	-	-	-
4	Uncollectible Expense	-	-	-	-	-	-	-	-
5	Production	-	-	-	-	-	-	-	-
6	Distribution	(22,854)	-	-	-	-	-	-	(22,854)
7	Customer Accounts	(9,202)	(765)	-	-	-	-	-	(9,967)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	(13,100)	-	(110)	(1,199)	(902)	(15)	(3,529)	(18,855)
10	Depreciation and Amortization	(1,414)	-	-	-	-	-	-	(1,414)
11	Taxes Other than Income Taxes	(3,898)	-	-	-	-	-	-	(3,898)
12	Total Operating Expense								
13	Before Income Taxes	(50,468)	(765)	(110)	(1,199)	(902)	(15)	(3,529)	(56,988)
14	State Income Tax	4,540	54	8	85	64	1	250	5,002
15	Federal Income Tax	20,854	249	36	390	293	5	1,148	22,975
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	(25,074)	(462)	(66)	(724)	(545)	(9)	(2,131)	(29,011)
18	NET OPERATING INCOME	\$ 25,074	\$ 462	\$ 66	\$ 724	\$ 545	\$ 9	\$ 2,131	\$ 29,011

**Commonwealth Edison Company**  
**Adjustments to Operating Income**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal	Real Estate Tax Expense Accrual True-up (Ex GC 5.1 Sch. DJE-4R)	Contractors' Premiums	Overtime	Distribution Salaries & Wages (St. Ex. 17.0 Sch. 17.12)	Legal	Labor Allocator	Subtotal Operating Statement Adjustments
	(A)	(Z)	(AA)	(BB)	(CC)	(DD)	(EE)	(FF)	(GG)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	-	-	-	-	-	-	-	-
4	Uncollectible Expense	-	-	-	-	-	-	-	-
5	Production	-	-	-	-	-	-	-	-
6	Distribution	(22,854)	-	-	-	(9,739)	-	-	(32,593)
7	Customer Accounts	(9,967)	-	-	-	-	-	-	(9,967)
8	Customer Service and Informationa	-	-	-	-	-	-	-	-
9	Administrative and General	(18,855)	-	-	-	-	-	-	(18,855)
10	Depreciation and Amortization	(1,414)	-	-	-	-	-	-	(1,414)
11	Taxes Other than Income Taxes	(3,898)	(1,854)	-	-	-	-	-	(5,752)
12	Total Operating Expense								
13	Before Income Taxes	(56,988)	(1,854)	-	-	(9,739)	-	-	(68,581)
14	State Income Tax	5,002	131	-	-	690	-	-	5,823
15	Federal Income Tax	22,975	603	-	-	3,167	-	-	26,745
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	(29,011)	(1,120)	-	-	(5,882)	-	-	(36,013)
18	NET OPERATING INCOME	\$ 29,011	\$ 1,120	\$ -	\$ -	\$ 5,882	\$ -	\$ -	\$ 36,013

**Commonwealth Edison Company**  
**Adjustments to Operating Income**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal	NW Project Variance (ComEd IB App. A, Sch. C-2)	III Electricity Distribution Tax Ave. Refun (ComEd 1B Sch. C-2, Col f)	III Electricity Distribution Tax Accrual True-Up (ComEd 1B Sch. C-2, Col g)				Subtotal Operating Statement Adjustments
	(A)	(HH)	(II)	(JJ)	(KK)	(LL)	(MM)	(NN)	(OO)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	-	-	-	-	-	-	-	-
4	Uncollectible Expense	-	-	-	-	-	-	-	-
5	Production	-	-	-	-	-	-	-	-
6	Distribution	(32,593)	-	-	-	-	-	-	(32,593)
7	Customer Accounts	(9,967)	-	-	-	-	-	-	(9,967)
8	Customer Service and Informational	-	-	-	-	-	-	-	-
9	Administrative and General	(18,855)	-	-	-	-	-	-	(18,855)
10	Depreciation and Amortization	(1,414)	(14)	-	-	-	-	-	(1,428)
11	Taxes Other than Income Taxes	(5,752)	-	1,192	3,775	-	-	-	(785)
12	Total Operating Expense								
13	Before Income Taxes	(68,581)	(14)	1,192	3,775	-	-	-	(63,628)
14	State Income Tax	5,823	1	(84)	(267)	-	-	-	5,473
15	Federal Income Tax	26,745	5	(388)	(1,228)	-	-	-	25,134
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	(36,013)	(8)	720	2,280	-	-	-	(33,021)
18	NET OPERATING INCOME	\$ 36,013	\$ 8	\$ (720)	\$ (2,280)	\$ -	\$ -	\$ -	\$ 33,021

**Commonwealth Edison Company**  
**Adjustments to Operating Income**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Incremental Liberty Audit Report Adjustments							Total Operating Statement Adjustments
		Subtotal	Distribution Expense (net) Adjustment	Customer Service Expense (net) Adjustment	Admin & General Expense (net) Adjustment	Depreciation Expense (net) Adjustment	Correction of Distribution O&M Global Adjustment Double-count	Incentive Compensation Capitalized - Depreciation Exp	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(j)	(k)
1	Operating Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Other Revenues	-	-	-	-	-	-	-	-
3	Total Operating Revenues	-	-	-	-	-	-	-	-
4	Uncollectible Expense	-	-	-	-	-	-	-	-
5	Production	-	-	-	-	-	-	-	-
6	Distribution	(32,593)	(79,985)	-	-	-	8,900	-	(103,678)
7	Customer Accounts	(9,967)	-	(2,947)	-	-	-	-	(12,914)
8	Customer Service and Informational	-	-	(7)	-	-	-	-	(7)
9	Administrative and General	(18,855)	-	-	(5,124)	-	-	-	(23,979)
10	Depreciation and Amortization	(1,428)	-	-	-	(8,526)	-	379	(9,575)
11	Taxes Other than Income Taxes	(785)	-	-	-	-	-	-	(785)
12	Total Operating Expense	-	-	-	-	-	-	-	-
13	Before Income Taxes	(63,628)	(79,985)	(2,954)	(5,124)	(8,526)	8,900	379	(150,938)
14	State Income Tax	5,473	5,663	209	363	604	(630)	(27)	11,655
15	Federal Income Tax	25,134	26,013	961	1,666	2,773	(2,894)	(123)	53,530
16	Deferred Taxes and ITCs Net	-	-	-	-	-	-	-	-
17	Total Operating Expenses	(33,021)	(48,309)	(1,784)	(3,095)	(5,149)	5,376	229	(85,753)
18	NET OPERATING INCOME	\$ 33,021	\$ 48,309	\$ 1,784	\$ 3,095	\$ 5,149	\$ (5,376)	\$ (229)	\$ 85,753

**Commonwealth Edison Company**  
**Rate Base**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Company Pro Forma Rate Base (ComEd Ex. 4.0 Sch. B-1)	Adjustments (Appendix A Sch. 4)	Pro Forma Rate Base (Col. B+C)
	(A)	(B)	(C)	(D)
1	Distribution Plant	\$ 8,370,615	\$ (299,072)	\$ 8,071,543
2	General and Intangible Plant	850,351	(403,760)	446,591
3	Accumulated Depreciation - Distribution Plant	(3,821,634)	297,514	(3,524,120)
4	Accumulated Depreciation - General and Intangible Plant	(224,207)	971	(223,236)
5	Net Plant	5,175,125	(404,347)	4,770,778
6	Additions to Rate Base			
7	Materials and Supplies Inventories	36,479	-	36,479
8	Construction Work in Progress	20,813	-	20,813
9	Regulatory Assets	6,161	-	6,161
10	Deductions From Rate Base			
11	Accumulated Deferred Income Taxes	(765,927)	(62,921)	(828,848)
12	Customer Deposits	(17,856)	-	(17,856)
13	Budget Payment Plan Balances	-	-	-
14	Customer Advances	(325)	-	(325)
15	Other Deferred Credits	(9,820)	-	(9,820)
16	Accumulated Investment Tax Credits	(254)	-	(254)
17	Operating Reserves	(360,469)	-	(360,469)
18	Rate Base	<u>\$ 4,083,927</u>	<u>\$ (467,268)</u>	<u>\$ 3,616,659</u>

**Commonwealth Edison Company**  
**Adjustments to Rate Base**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Retired Plant (St. Ex. 1.0 Sch. 1.1)	Retired Plant (St. Ex. 1.0 Sch. 1.1)	Replaced Plant (St. Ex. 1.0 Sch. 1.2)	Replaced Plant (St. Ex. 1.0 Sch. 1.2)	NW Project Variance (ComEd IB App. A, Sch. B-2)	NW Project Variance (ComEd IB App. A, Sch. B-2)	NW Project Variance (ComEd IB App. A Sch. B-1)	Subtotal Rate Base Adjustments
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
1	Distribution Plant	\$ (32,157)	\$ -	\$ (11,060)	\$ -	\$ -	\$ -	\$ (1,014)	\$ (44,231)
2	General and Intangible Plant	-	-	-	-	-	-	-	-
3	Accumulated Depreciation - Distribution Plant	-	32,157	-	11,060	14	-	-	43,231
4	Accumulated Depreciation - General and Intangible Plant	-	-	-	-	-	-	-	-
5	Net Plant	(32,157)	32,157	(11,060)	11,060	14	-	(1,014)	(1,000)
6	Additions to Rate Base								-
7	Materials and Supplies Inventories	-	-	-	-	-	-	-	-
8	Construction Work in Progress	-	-	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
10	Deductions From Rate Base	-	-	-	-	-	-	-	-
11	Accumulated Deferred Income Taxes	-	-	-	-	-	10	-	10
12	Customer Deposits	-	-	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-	-	-
17	Operating Reserves	-	-	-	-	-	-	-	-
18	Rate Base	\$ (32,157)	\$ 32,157	\$ (11,060)	\$ 11,060	\$ 14	\$ 10	\$ (1,014)	\$ (990)

**Commonwealth Edison Company**  
**Adjustments to Rate Base**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal	Plant Placed in Service 2nd Quarter 2001 (St. Ex. 15.0CT2 Sch. 15.1)	Contractors' Premiums	Contractors' Premiums	Contractors' Premiums	Overtime	Overtime	Subtotal Rate Base Adjustments
	(A)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)
1	Distribution Plant	\$ (44,231)	\$ (11,038)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (55,269)
2	General and Intangible Plant	-	-	-	-	-	-	-	-
3	Accumulated Depreciation - Distribution Plant	43,231	277	-	-	-	-	-	43,508
4	Accumulated Depreciation - General and Intangible Plant	-	-	-	-	-	-	-	-
5	Net Plant	(1,000)	(10,761)	-	-	-	-	-	(11,761)
6	Additions to Rate Base								-
7	Materials and Supplies Inventories	-	-	-	-	-	-	-	-
8	Construction Work in Progress	-	-	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
10	Deductions From Rate Base	-	-	-	-	-	-	-	-
11	Accumulated Deferred Income Taxes	10	52	-	-	-	-	-	62
12	Customer Deposits	-	-	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-	-	-
17	Operating Reserves	-	-	-	-	-	-	-	-
18	Rate Base	\$ (990)	\$ (10,709)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,699)

Commonwealth Edison Company  
Adjustments to Rate Base  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal	Overtime (St. Ex. 15.0CT2 Sch. 15.3)	Labor Allocator (St. Ex. 19.0 Sch. 19.2 p.2)	Labor Allocator (St. Ex. 19.0 Sch. 19.2 p.2)	Labor Allocator (St. Ex. 19.0 Sch. 19.2 p.2)	Corrections to ADIT Balance (ComEd IB App. A Sch. B-1) (1)		Subtotal Rate Base Adjustments
	(A)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)
1	Distribution Plant	\$ (55,269)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (55,269)
2	General and Intangible Plant	-	-	(405,161)	-	-	-	-	(405,161)
3	Accumulated Depreciation - Distribution Plant	43,508	-	-	-	-	-	-	43,508
4	Accumulated Depreciation - General and Intangible Plant	-	-	-	1,035	-	-	-	1,035
5	Net Plant	(11,761)	-	(405,161)	1,035	-	-	-	(415,887)
6	Additions to Rate Base	-	-	-	-	-	-	-	-
7	Materials and Supplies Inventories	-	-	-	-	-	-	-	-
8	Construction Work in Progress	-	-	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
10	Deductions From Rate Base	-	-	-	-	-	-	-	-
11	Accumulated Deferred Income Taxes	62	-	-	-	556	(64,504)	-	(63,886)
12	Customer Deposits	-	-	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-	-	-
17	Operating Reserves	-	-	-	-	-	-	-	-
18	Rate Base	<u>\$ (11,699)</u>	<u>\$ -</u>	<u>\$ (405,161)</u>	<u>\$ 1,035</u>	<u>\$ 556</u>	<u>\$ (64,504)</u>	<u>\$ -</u>	<u>\$ (479,773)</u>

**Commonwealth Edison Company**  
**Adjustments to Rate Base**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Subtotal	True-up to Actual Costs of 2Q 2001 Projects	Adjustments To Northwest Project	Adjustment To Emergency Work Orders	Unrecorded Retirements	New Depreciation Method	(Source)	Subtotal Rate Base Adjustments
	(A)	(Z)	(AA)	(BB)	(CC)	(DD)	(EE)	(FF)	(GG)
1	Distribution Plant	\$ (55,269)	\$ 1,890	\$ (2,418)	\$ (918)	\$ (128,371)	\$ (123,821)	\$ -	\$ (308,907)
2	General and Intangible Plant	(405,161)							(405,161)
3	Accumulated Depreciation - Distribution Plant	43,508	-						43,508
4	Accumulated Depreciation - General and Int	1,035	-	-	-	-	-	-	1,035
5	Net Plant	(415,887)	1,890	(2,418)	(918)	(128,371)	(123,821)	-	(669,525)
6	Additions to Rate Base								-
7	Materials and Supplies Inventories	-	-	-	-	-	-	-	-
8	Construction Work in Progress	-	-	-	-	-	-	-	-
9	Regulatory Assets	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-
10	Deductions From Rate Base	-	-	-	-	-	-	-	-
11	Accumulated Deferred Income Taxes	(63,886)	-	-	-	-	-	-	(63,886)
12	Customer Deposits	-	-	-	-	-	-	-	-
13	Budget Payment Plan Balances	-	-	-	-	-	-	-	-
14	Customer Advances	-	-	-	-	-	-	-	-
15	Other Deferred Credits	-	-	-	-	-	-	-	-
16	Accumulated Investment Tax Credits	-	-	-	-	-	-	-	-
17	Operating Reserves	-	-	-	-	-	-	-	-
18	Rate Base	\$ (479,773)	\$ 1,890	\$ (2,418)	\$ (918)	\$ (128,371)	\$ (123,821)	\$ -	\$ (733,411)

**Commonwealth Edison Company**  
**Adjustments to Rate Base**  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Company Pro Forma Rate Base (Source)	Incremental Liberty Audit Report Adjustments to Rate Base						Total Rate Base Adjustments
			Accumulated Depreciation Effects (Source)	Accumulated Dfrd Inc Tax Effects (Source)	Audit Report Corrections		(Source)	(Source)	
	(a)	(af)	(ag)	(ah)	Add Depr Effect for New Depr. Rate (ai)	Capitalization of Incentive Compensation (aj)	(ak)	(al)	(ao)
1	Distribution Plant	\$ (308,907)	\$ -	\$ -	\$ -	\$ 9,835	\$ -	\$ -	\$ (299,072)
	General and Intangible Plant	(405,161)	-	-	-	1,401	-	-	(403,760)
	Accumulated Depreciation - Distribution Plant	43,508	254,321	-	-	(315)	-	-	297,514
2	Accumulated Depreciation - General and Inta	1,035	-	-	-	(64)	-	-	971
3	Net Plant	(669,525)	254,321	-	-	10,857	-	-	(404,347)
4	Additions to Rate Base								-
5	Materials and Supplies Inventories	-	-	-	-	-	-	-	-
6	Construction Work in Progress	-	-	-	-	-	-	-	-
7	Regulatory Assets	-	-	-	-	-	-	-	-
8		-	-	-	-	-	-	-	-
9		-	-	-	-	-	-	-	-
10		-	-	-	-	-	-	-	-
11		-	-	-	-	-	-	-	-
12		-	-	-	-	-	-	-	-
13		-	-	-	-	-	-	-	-
14		-	-	-	-	-	-	-	-
15	Deductions From Rate Base	-	-	-	-	-	-	-	-
16	Accumulated Deferred Income Taxes	(63,886)	-	1,136	-	(171)	-	-	(62,921)
17	Customer Deposits	-	-	-	-	-	-	-	-
18	Budget Payment Plan Balances	-	-	-	-	-	-	-	-
19	Customer Advances	-	-	-	-	-	-	-	-
20	Other Deferred Credits	-	-	-	-	-	-	-	-
21	Accumulated Investment Tax Credits	-	-	-	-	-	-	-	-
	Operating Reserves								
22	Rate Base	\$ (733,411)	\$ 254,321	\$ 1,136	\$ -	\$ 10,686	\$ -	\$ -	\$ (467,268)

Commonwealth Edison Company  
Interest Synchronization Adjustment  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description (A)	Amount (B)
1	Distribution Plant	\$ 3,616,659 (1)
2	Weighted Cost of Debt	3.97% (2)
3	Synchronized Interest	143,581
4	Company Interest Expense	<u>157,231</u> (3)
5	Increase (Decrease) in Interest Expense	<u>(13,650)</u>
6	Increase (Decrease) in State Income Tax Expense	
7	at 7.080%	<u>\$ 966</u>
8	Increase (Decrease) in Federal Income Tax Expense	
9	at 35.000%	<u>\$ 4,439</u>
10	Sources:	
11	(1) Source: ICC Staff Reply Brief, Appendix A, Schedule 3.	
12	(2) Source: ICC Staff Exhibit 12.0, Schedule 12.1.	
13	(3) Source: ComEd 4.0, Schedule C-3.4, line 3.	

Commonwealth Edison Company  
Gross Revenue Conversion Factor  
For the Test Year Ending December 31, 2000  
(Thousands)

Line No.	Description	Rate	Per Staff With Bad Debts	Per Staff Without Bad Debts
	(A)	(B)	(C)	(D)
1	Revenues		1.000000	
2	Uncollectibles	0.71%	<u>0.007100</u>	
3	State Taxable Income		0.992900	1.000000
4	State Income Tax	7.08%	<u>0.070297</u>	<u>0.070800</u>
5	Federal Taxable Income		0.922603	0.929200
6	Federal Income Tax	35.00%	<u>0.322911</u>	<u>0.325220</u>
7	Operating Income		<u>0.599692</u>	<u>0.603980</u>
8	Gross Revenue Conversion Factor		<u>1.667523</u>	<u>1.655684</u>